

Anderson Springs Community Service District

FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED JUNE
30, 2024

**Anderson Springs Community Services District
Financial Statements
For the Fiscal Year Ended June 30, 2024**

Net Position

Current assets

Cash and investments	\$ 172,504
Prepaid expenses	7,736
Accounts receivable	<u>4,025</u>
Total current assets	<u>184,265</u>

Non-current capital assets

Vehicles	13,000
Pipelines	50,426
Water tanks	852,546
Water plant	690,773
Less accumulated depreciation	<u>(703,440)</u>
Total non-current capital assets	<u>903,305</u>
Total assets	<u>\$ 1,087,570</u>

Current liabilities

Accounts payable	5,649
Unearned income	<u>27,602</u>
Total liabilities	<u>33,251</u>

Net position

Net investment in capital assets	903,305
Unrestricted	<u>151,014</u>
Total net position	<u>\$ 1,054,319</u>

Total net position and liabilities	<u>\$ 1,087,570</u>
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**Anderson Springs Community Services District
Financial Statements
For the Fiscal Year Ended June 30, 2024**

Changes in Net Position

Operating revenues

Water sales	\$ 137,789
Other charges for services	<u>525</u>
Total operating revenues	<u>138,314</u>

Operating expenses

Accounting, collection and bad debts	4,831
Contractual services	2,020
Depreciation	44,784
General and administrative expense	22,170
Materials and supplies	99s
Payroll expenses	55,701
Transmission and distribution	5,856
Treatment	<u>277</u>
Total operating expenses	<u>136,638</u>
Operating income	<u>1,676</u>

Non-operating revenues

Interest income	7,348
County tax revenue	<u>2,983</u>
Total non-operating revenue	<u>10,331</u>
Change in net position	<u>12,007</u>

Net position at beginning of year	<u>1,042,312</u>
Net position at end of year	<u><u>\$1,054,319</u></u>